

DAN PIKE, AG LAND BROKER / AUCTIONEER



SALE CONDUCTED BY

Dan Pike Auction Company, LLC & Land & Farm Services Unlimited, LLC

Dan Pike & Scott Christopher

Ag Land Broker - Auctioneer - Agricultural Appraiser 410 Springfield Parkway Jackson, Minnesota 56143 507-847-3468

Email: dan@danpikeauction.com &

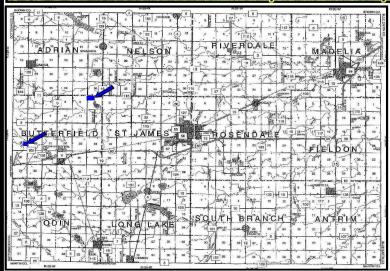
Web Site: www.danpikeauction.com or www.landfarmservices.com

All information is believed to be correct, but it is not guaranteed. Any interested parties are solely responsible for verification of all information and data provided.

Maps and any lines on maps are also for informational purposes only and said maps and any boundaries indicted are also not guaranteed.

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116.28+/- ACRES BUTTERFIELD TOWNSHIP, WATONWAN COUNTY, MN. RMLAND AUCTIO UESDAY, OCTOBER 28, 2025 @ 10:00 A.M. ase of very inclement weather (Blizzard) sale backup date is 10/29/25. Check website for details Community Room at 310 Hubbard Avenue in Butterfield



PROPERTY LEGAL DESCRIPTION

PARCEL #1 - N1/2 NW1/4 1-106-33 in Watonwan County, MN. Containing 76.28+/- acres. Watonwan County, Minnesota Parcel #03.001.0400

<u>PARCEL #2</u> – NE1/4 SE1/4 19-106-33 in Watonwan County, MN. Containing 40+/- acres. Watonwan County, Minnesota Parcel #03.019.0600

METHOD OF SALE

Property will be offered "Buyers Choice" with high bidder having the opportunity to take either parcel or both. Sells as two separate parcels.

PROPERTY FSA INFORMATION

PARCEL #1 PARCEL #2 Total Deeded Acres: Cropland Acres: 74 40+/-38 70±/-36.40 Acres 19.00 Acres FSA Corn Base: FSA PLC Corn Yield: 163 bu. 163 bu. FSA Soybean Base: 36.40 Acres 19.00 Acres 45 bu. 45 bu. FSA PLV Yield:

Crop Productivity Index Rating:

Parcel #1 - 92.8 and Parcel #2 - 84.4 Estimated by Agri-Data Surety Mapping

The Buyer shall enter into a purchase agreement and make a 20% Non-Refundable down-payment the day of the auction. The closing shall be held on December 10, 2025 with the balance being due and payable in full at closing. Possession shall be transferred for the 2026 crop year. The sale will NOT be contingent upon any buyer financing. The Buyer is responsible for all real estate taxes that are due and payable in 2026 and thereafter. Property is being sold "AS IS", Property is being sold subject to any easements including road, drainage, utility or other easements of record or pending. The sellers do not warranty or guarantee that existing fences lie on the true boundary and any new fencing, if any, will be the responsibility of the purchaser pursuant to MN statues. The buyers are responsible for all inspections of the property prior to their purchase of it. Its sale is subject to the sellers approval. Any statements made at the auction may take precedence over any printed information. Auction Company & Staff represent the seller in this transaction.

AUCTIONEER'S NOTE

We are very honored to have been asked to represent the Fast Trust with the sale of these farms. Please come prepared to purchase as the sellers have chosen the public auction method to market this property. If you are considering the purchase of good farmland to add to your investment portfolio this is an auction that you will want to attend. The information contained in this sale bill and other information provided by the sellers & their agents is believed to be correct, but is not guaranteed. Any lines on maps are for informational purposes only and are not guaranteed to be actual boundary lines of property. The buyers shall make themselves familiar with the property and verify all information & data for themselves. The auctioners and the sales staff are representing the seller. This auction is open to the public. We look forward to seeing everyone at the auction. Remember that the auction begins at 10:00 A.M. sharp, so don't be late.

For more complete details and information, please visit our web page <u>www.danpikeauction.com</u> No "Buyers Premium" will be charged - What you bid is what you will pay.



www.danpikeauction.com

Auctioneers Dan Pike

Auctioneer/Real Estate Broker Jackson, MN. 507-847-3468 (O) or 507-841-0965 (C)

Scott Christopher

Jackson, MN. 507-841-3125 (C)

Chris Kahler & Darwin Hall

Attorney for the Seller Ronald Schramel Schramel Law Firm Windom, Minnesota 507-831-1301





For Additional Property Information

Go to our web site at <u>www.danpikeauction.com</u> and check the informa brochure under the Fast Trust Land Auction sale bill area or call Dan Pike at the Dan Pike Auction Company at 507-847-3468.

OWNER Edward A. Fast & Gladys R. Fast Trusts LaVonne J. Jungas - Trustee

AUCTION SALE GENERAL TERMS

The Buyer shall enter into a purchase agreement and make a 20% Non-Refundable down-payment the day of the auction. The closing shall be held on December 10, 2025 with the balance being due and payable in full at closing. Possession shall be transferred for the 2026 crop year. The sale will NOT be contingent upon any buyer financing. The Buyer is responsible for all real estate taxes that are due and payable in 2026 and thereafter. Property is being sold "AS IS", Property is being sold subject to any easements including road, drainage, utility or other easements of record or pending. The sellers do not warranty or guarantee that existing fences lie on the true boundary and any new fencing, if any, will be the responsibility of the purchaser pursuant to MN statues. The buyers are responsible for all inspections of the property prior to their purchase of it. The sale is subject to the sellers approval. Any statements made at the auction may take precedence over any printed information. Auction Company & Staff represent the seller in this transaction.

ONLINE BIDDING OPTION

Interested parties that cannot attend the auction in person can use our online bidding platform through www.hibid.com to participate in the auction. Please register for online bidding at least 24 hours prior to the auction. Buyer is responsible for understanding our multi-parcel bidding process prior to bidding. Please call at least 24 hours ahead of sale if bidding online if you have questions regarding it. For those that wish to participate, but don't have access to an internet connection and would rather bid by phone that can be arranged as well by calling the Dan Pike Auction company at least 24 hours ahead of the auction to register and make arrangements. This property will be offered via both Live & On-line webcast public auction. Those parties bidding on-line will be required to wire transfer the earnest money and sign the purchase agreements the day of the auction. There will be NO "Buyers Premium" charged to those bidding on-line or in person.

AUCTIONEER'S NOTE

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No "Buyers Premium" will be charged What you bid is what you will pay.

AUCTION METHOD & TERMS OF SALE

- 1. All bidding is open and public. Beneficiaries have the same right to bid on the property just as any other bidder at this public auction. Registered bidders may be bidding in the room, through the auctioneer's online website, or for those with inadequate technology, by phone with the assistance of the auction staff.
- 2. By registering to bid and obtaining a bidder's number, you are agreeing to abide by the auction method and the terms and conditions of sale at this auction.
- 3. Dan Pike Auction Company LLC, its auctioneer, and its representatives are agents of the Seller.
- 4. This property will be offered as a 2 tracts of land with the high bidder having choice of one or both. If the high bidder takes just one the other tract will be offered for sale immediately following.
- 5. All bidding will be on a "dollars per acre" basis. The final total purchase price will be calculated by multiplying the per acre bid amount times the number of acres per the auction brochure.
- 6. YOUR BIDDING IS NOT CONDITIONAL UPON FINANCING, so be sure you have arranged financing, if needed, and are capable of paying cash at closing. In addition, YOUR BIDDING IS NOT CONDITIONAL UPON ANY BUYER OR LENDER INSPECTION, so be certain you have completed your due diligence on the property prior to bidding.
- 7. Minimum bid increments are at the discretion of the auctioneer throughout the auction.
- 8. The successful bidder(s) will be required to execute a Real Estate Sales Agreement at the conclusion of the auction.
- 9. The successful bidder(s) will provide a 20% down payment at the close of the auction upon signing a Real Estate Sales Agreement. As a successful online buyer, within 24 hours of contract signing, your 20% down payment will need to either be wire transferred from your bank to the Seller's attorney/closing agents trust account or given by physical check to Seller's attorney/closing agent.
- 10. The sale is subject to final confirmation and acceptance of the final bid prices by the Seller(s).
- 11. Closing will take place on or before December 10, 2025, or as soon thereafter as applicable closing documents are completed.
- 13. The Seller(s) will provide a deed and an updated abstract or Seller's title insurance policy at the discretion of the seller upon full payment of the purchase price at the time of closing.
- 14. Full possession of the farmland will be granted at closing, subject to expiration of the existing Farm Lease. Buyer(s) will have full farming rights for the 2026 crop year.
- 15. ANNOUNCEMENTS MADE BY THE AUCTIONEER TAKE PRECEDENCE OVER THIS PRINTED MATERIAL OR ANY OTHER ORAL STATEMENTS MADE.
- 16. Seller shall pay real estate taxes and special assessments due and payable in 2025, and the Buyer(s) will be responsible for all real estate tax payments and special assessments thereafter.
- 17. Any mineral rights owned by the Seller(s) will be transferred to the Buyer(s) at closing.
- 18. Your bidding at this auction is based solely upon your inspection and due diligence. All real estate and any improvements are sold on an "AS IS, WHERE IS, WITH ALL FAULTS" basis without any warranties or representations as to fitness for a particular use, access, water quantity or quality, physical or environmental condition. Neither the Seller(s) nor the Auction Company are warranting any specific zoning classification, location of utilities, assurance of building permits, driveway permits or water or septic permits. Please refer to the auction brochure and the Purchase Agreement, each of which is available for your review prior to the start of the auction, for any applicable disclaimers and disclosures. It is the responsibility of each bidder to become familiar with this information.
- 19. Bid Assistants in the room will be directing their bids to auctioneer, while the auction Clerk will be doing the same for online bids. At any time during the auction there may be occasion where in-room bids are received and accepted prior to an online bid, thereby creating a rejection of the online bid, and vice versa. Since we have an auction that includes in-person and online bidders, all bidders should be aware that the Auctioneer will determine the order of bid acceptance.
- 20. For online bidders, we will not accept any max bids that are placed through the bidding platform, as in-room bidders do not have that option.
- 21. Online bidders should use the "Request a Break" phone number of <u>507-841-1217</u> to request a break, if needed; while in-room bidders should address a break request to one of the bid assistants in the room.
- 22. As bidding slows, the auctioneer will wind up bidding with a fair warning that if no other bids are received the auction will be concluded at the auctioneer's discretion.
- 23. All real estate is sold subject to all other terms and conditions set forth in the Real Estate Sales Agreement.

Edward and Glaydys Fast Trust - Land Auction

 METHOD OF SALE: Property will be offered "Buyers Choice" with high bidder having the opportunity to take either parcel or both. Sells as two separate parcels.

LEGAL DESCRIPTIONS:

PARCEL #1 - N1/2 NW1/4 1-106-33 in Watonwan County, MN. Containing 76.28+/- acres. Watonwan County, Minnesota Parcel #03.001.0400

PARCEL #2 – NE1/4 SE1/4 19-106-33 in Watonwan County, MN. Containing 40+/- acres. Watonwan County, Minnesota Parcel #03.019.0600

• <u>TAX PARCEL</u>: Parcel #1 - 03.001.0400 Parcel #2 - 03.019.0600

• IMPROVEMENTS: Bare Farmland

• 2024 REAL ESTATE TAXES: Parcel #1 - \$2,230.00 with homestead credit

Parcel #2 - \$ 434.00 with homestead credit

• FSA INFORMATION:

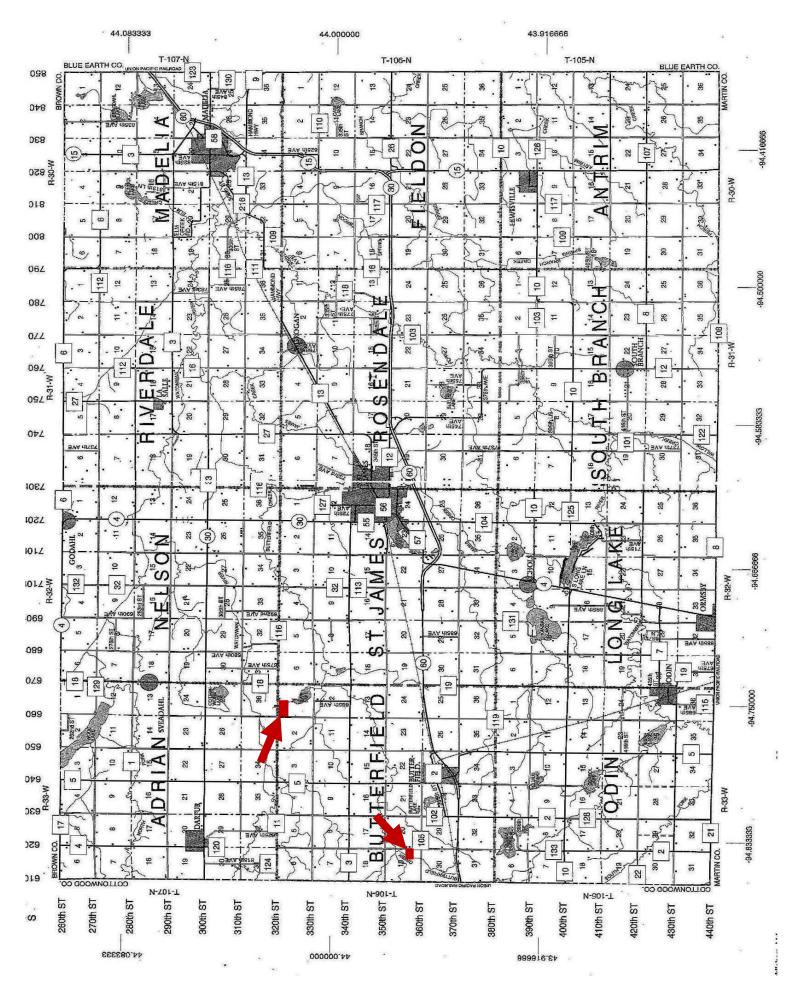
	PARCEL#1	PARCEL #2
Total Deeded Acres :	76.28+/-	40.00+/-
Cropland Acres:	74.40+/-	38.70+/-
FSA Corn Base:	36.40 Acres	19.00 Acres
FSA PLC Corn Yield:	163 bu.	163 bu.
FSA Soybean Base:	36.40 Acres	19.00 Acres
FSA PLV Yield:	45 bu.	45 bu.

• <u>CROP PRODUCTIVITY INDEX RATING</u>:

 $\frac{\textbf{Parcel \#1}}{\textbf{Parcel \#2}} - 92.8 \text{ Estimated from Agri-Data Surety mapping} \\ \frac{\textbf{Parcel \#2}}{\textbf{Parcel \#2}} - 84.4 \text{ Estimated from Agri-Data Surety mapping} \\ \frac{\textbf{Parcel \#2}}{\textbf{Parcel \#2}} - 84.4 \text{ Estimated from Agri-Data Surety mapping} \\ \frac{\textbf{Parcel \#2}}{\textbf{Parcel \#2}} - 84.4 \text{ Estimated from Agri-Data Surety mapping} \\ \frac{\textbf{Parcel \#2}}{\textbf{Parcel \#2}} - 84.4 \text{ Estimated from Agri-Data Surety mapping} \\ \frac{\textbf{Parcel \#2}}{\textbf{Parcel \#2}} - 84.4 \text{ Estimated from Agri-Data Surety mapping} \\ \frac{\textbf{Parcel \#2}}{\textbf{Parcel \#2}} - 84.4 \text{ Estimated from Agri-Data Surety mapping} \\ \frac{\textbf{Parcel \#2}}{\textbf{Parcel \#2}} - 84.4 \text{ Estimated from Agri-Data Surety mapping} \\ \frac{\textbf{Parcel \#2}}{\textbf{Parcel \#2}} - 84.4 \text{ Estimated from Agri-Data Surety mapping} \\ \frac{\textbf{Parcel \#2}}{\textbf{Parcel \#2}} - 84.4 \text{ Estimated from Agri-Data Surety mapping} \\ \frac{\textbf{Parcel \#2}}{\textbf{Parcel \#2}} - 84.4 \text{ Estimated from Agri-Data Surety mapping} \\ \frac{\textbf{Parcel \#2}}{\textbf{Parcel \#2}} - 84.4 \text{ Estimated from Agri-Data Surety mapping} \\ \frac{\textbf{Parcel \#2}}{\textbf{Parcel \#2}} - 84.4 \text{ Estimated from Agri-Data Surety mapping} \\ \frac{\textbf{Parcel \#2}}{\textbf{Parcel \#2}} - 84.4 \text{ Estimated from Agri-Data Surety mapping} \\ \frac{\textbf{Parcel \#2}}{\textbf{Parcel \#2}} - 84.4 \text{ Estimated from Agri-Data Surety mapping} \\ \frac{\textbf{Parcel \#2}}{\textbf{Parcel \#2}} - 84.4 \text{ Estimated from Agri-Data Surety mapping} \\ \frac{\textbf{Parcel \#2}}{\textbf{Parcel \#2}} - 84.4 \text{ Estimated from Agri-Data Surety mapping} \\ \frac{\textbf{Parcel \#2}}{\textbf{Parcel \#2}} - 84.4 \text{ Estimated from Agri-Data Surety mapping} \\ \frac{\textbf{Parcel \#2}}{\textbf{Parcel \#2}} - 84.4 \text{ Estimated from Agri-Data Surety mapping} \\ \frac{\textbf{Parcel \#2}}{\textbf{Parcel \#2}} - 84.4 \text{ Estimated from Agri-Data Surety mapping} \\ \frac{\textbf{Parcel \#2}}{\textbf{Parcel \#2}} - 84.4 \text{ Estimated from Agri-Data Surety mapping} \\ \frac{\textbf{Parcel \#2}}{\textbf{Parcel \#2}} - 84.4 \text{ Estimated from Agri-Data Surety mapping} \\ \frac{\textbf{Parcel \#2}}{\textbf{Parcel \#2}} - 84.4 \text{ Estimated from Agri-Data Surety mapping} \\ \frac{\textbf{Parcel \#2}}{\textbf{Parcel \#2}} - 84.4 \text{ Estimated from Agri-Data Surety mapping} \\ \frac{\textbf{Parcel \#2}}{\textbf{Parcel \#2}} - 84.4 \text{ Estimated fr$

• <u>TOPOGRAPGHY</u>: Parcel #1 - Level to gently rolling. "See topography maps" Parcel #2 - Level to rolling. "See topography maps"

- DRAINAGE: Information that is available is included in this information booklet.
- <u>LEASE STATUS</u>: Buyer receiving possession for the 2026 crop year upon closing, subject to the 2025 cropland lease that ends on 3/1/26.



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ODIN TWP.

380th ST

380th

119



Feet

700

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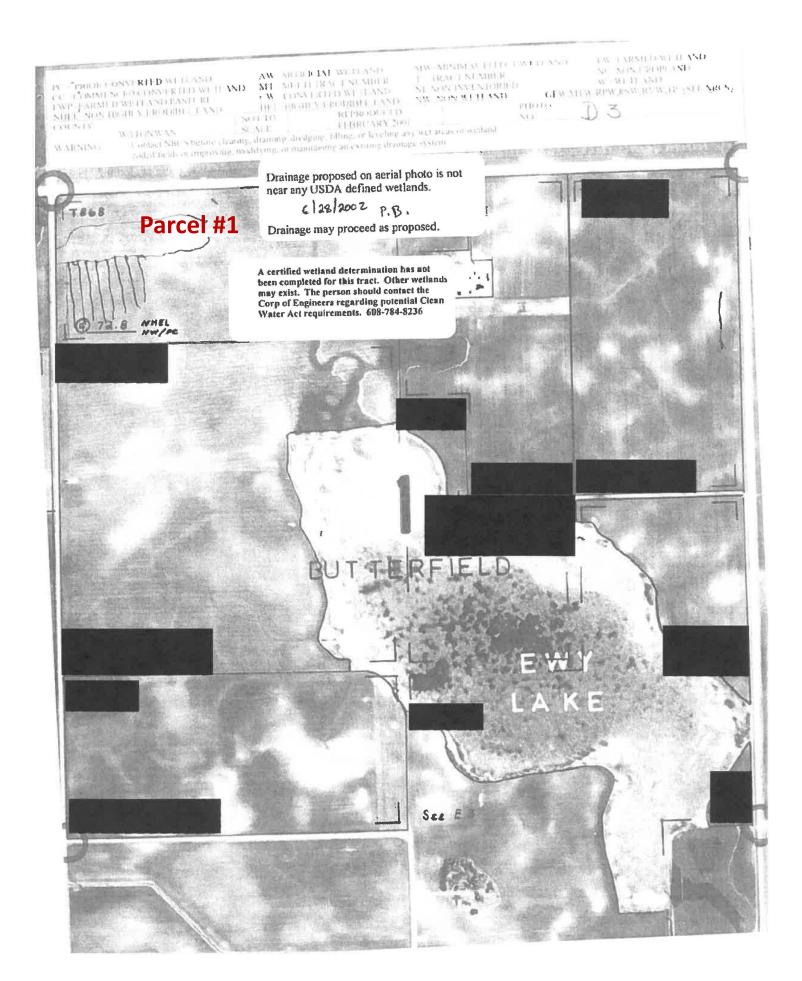
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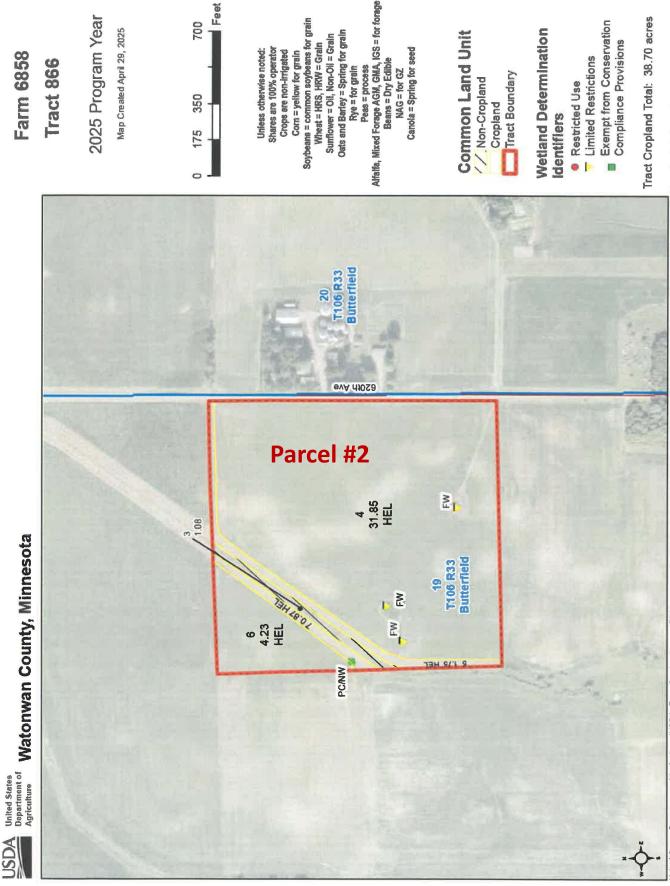
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HIGHLY ERODIBLE LAND CONSERVATION (HELC) AND WETLAND CONSERVATION MCI CERTIFICATION

(See reverse for Public Burder	n and Privacy Act	Statements).								
Name of Producer	ne					2. Identification N	umber	3. Current	Crop \	ear/
							التبطعيي		002	
4. Do the attached AD-10 If "No", contact your					w current N	RCS determination	ns?		(ES	NO
5. Are you a landlord on a If "Yes", AD-1026C m			6A that will not l	be in compli	ance with H	ELC and WC prov	visions?			(
6. Does the landlord refu	se to comply w	ith HELC r	equirements on a	any farms lis	ted on AD-	1026A? If "Yes",	AD-1026B must			X
7. Attach a list of affiliate	od nersons with	farming in	terest See rever	se for an ex	planation	Enter "None", if	annlicahla			1
f items 5 or 6 are answer						, , , , , , , , , , , , , , , , , , ,				
8. During the crop year e	ntered in item 2	above, or	the term of a req	uested USD/	A loan, will	you:			/ES	NO
(a) plant or produce ar has been made?	n agricultural co	ommodity o	on land for which	neither a hi	ghly erodibl	le land nor wetland	determination			X
(b) plant or produce at leveling, or any of										L
9. Since December 23, 19 in item 3 above, or the				or will you o	r anyone on	your land during	the crop year enter	ed		
(a) conduct(ed) any la that has not been e							v drainage system	ı	x	
(b) conduct(ed) any di evaluated by NRC	rainage activitie S? Indicate yea	es to mainta ur if answer	in, improve, or r	modify an ex	isting drai:	nage system that h			7	
10. Will you conduct any purposes that have not				ds, shrubs, b	uilding con	struction, or other	non-agricultural			X
If answers t 9, or 10 are:		or list and/or	in item 12 on AD-16 r certified wetland d	026A. A "YES letermination.	" answer auth DO NOT sign	em 11 below. Circle to norizes FSA to refer to it in item 13 until the Norre complete, complete	his AD-1026 to NRCS RCS determination is	to make a HE		
			20.000 107-0,70.00.000 50110.000 00.000.000							
11. Signature of Producer 12. Referral to NRCS			above informati			on attached AD-	1	te 6-/2-	8 −	oest Ol-
(Completed by FSA)	"Yes" is answe	ered in item 8	, 9, or 10.			6-28 02	Lais 6	Dlow	5	
NOTE: Before signing	in Item 13, R	ead AD-10	026 Appendix.							
Continuous AD-1026	Certification									
understand and agree tha and agreement for subsequ							nt shall serve as a c	ontinuous co	ertific	ation
I agree to the terms and	conditions stat	ed on AD-	1026 Appendix o	on all land in	which I has	ve or will have an	nterest.			
I agree that if there are	any changes in	my operati	on or activities th	hat may affe	et complian	ce with these prov	isions, I will file a	revised AD-	1026.	
I agree to file any requi	red exemption	requests for	r each applicable	crop year.						
I understand that affilia in loss of eligibility to p										
13. Producer Sign Here							Da	te 6-/9	8/2	02
The U.S. Department of Agricultu- and manital or family status (Not all tits.) should contect USDA's TARGE independence Avenue, SW, Washin	T Center at (202) 72 ogton, D. C. 20250-9	0-2600 (voice a	ims.) Persons with dis and TOD). To file a co) 720-5964 (voice or T	abilities who requ implaint of discrin (DD). USDA is an	ire alternative r ination, write U	ISDA, Director, Office of C nity provider and employe	eligion, age, disabilily, po of program information (f Livil Rights, Room 326-W, r.	litical beli (s, sex Braille, large print	, Sudiol	nlation, ape,
ORIGINAL - FSA CO	11	ON AER	NRCS 214L PHOTO	COPY	002 P.Z	PRO!	DUCER'S COPY			





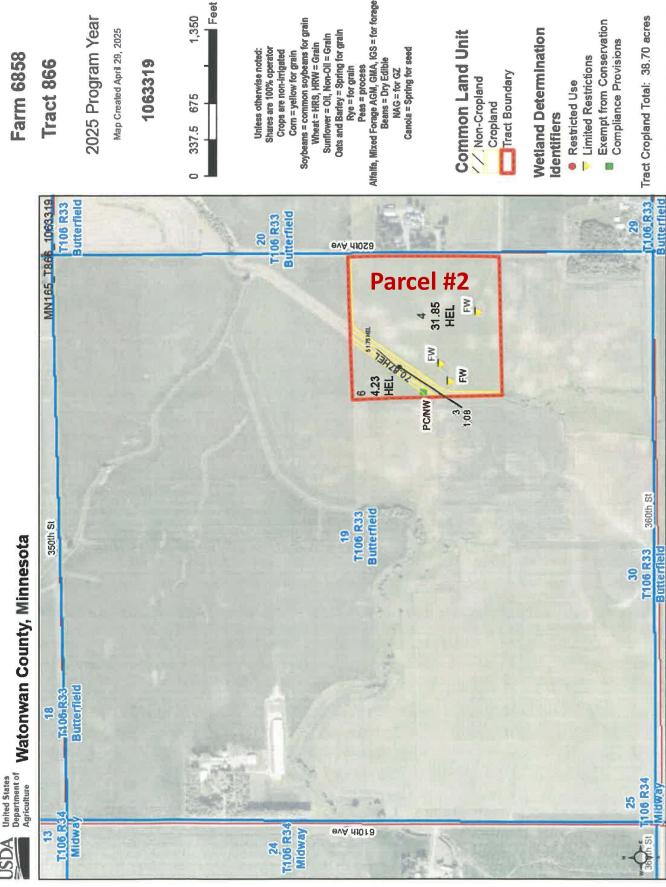
Rye = for grain Peas = process NAG = for GZ

Feet

700

350

United States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts the information provided directly from the producer and/or National Agricultural Imagery Program (NAIP) imagery. The producer accepts the data as is and assumes all risks associated with its use. USDA-FSA assumes no responsibility for actual or consequential damage incurred as a result of any user's reliance on this data outside FSA Programs. Wetland identifiers do not represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact boundaries and determinations or contact USDA Matural Resources Conservation Service (NRCS). This map displays the 2023 NAIP imagery.



United States Department of Agriculture (USDA) Farm Service Agency (FSA) maps are for FSA Program administration only. This map does not represent a legal survey or reflect actual ownership; rather it depicts the information provided directly from the producer and/or National Agricultural Imagery. Program (NAHD) imagery. The producer accepts the detair as is a mad assumes all fists as associated with its use. USDA-FSA assumes no responsibility for actual or consequential damage incurrent and an approach and a producer accepts the detail as a producer action on this data outside FSA Programs. Welland identifiers do not represent the size, shape, or specific determination of the area. Refer to your original determination (CPA-026 and attached maps) for exact boundaries and determination so contact USDA Natural Resources Conservation Service (INCS). This map displays the 2023 NAIP imagery.

Feet

1,350

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U.S.DA. SCS-CPA-026		2. Date of Reques	0.0
Soil Conservation Service (June 91)		5/5/6	27
		2/3/7	Commence
HIGHLY ERODIBLE LAND AND WETLAND		5/5/9 3. County Water	agestrasis
CONSERVATION DETERMINATION		Water	wan
Name of USDA Agency or Person Requesting Determination #565	8. Farm No and Tract No.	66	
SECTION I - HIGHLY ERODIBL	E LAND		
6. Is soil survey now available for making a highly erodible land determination? Yes	No 🖂	FIELD NO.(s)	TOTAL ACRES
Are there highly erodible soil map units on this farm? Yes No	No L		
List highly erodible fields that, according to ASCS records, were used to produce an agric crop year during 1981-1985.	cultural commodity in any	1,2	38:0
 List highly erodible fields that have been or will be converted for the production of agricult according to ASCS records, were not used for this purpose in any crop year during 1981-1 enrolled in a USDA set-aside or diversion program. 	ural commodities and, 1985; and were not		
0. This Highly Erodible Land determination was completed in the: Office	ld 🗆		
SECTION II - WETLAND			
1. Are there hydric soils on this farm? Yes No		FIELD NO.(s)	TOTAL ACRES
12. Wetlands (W), including abandoned wetlands, or Farmed Wetlands (FW) or Farmed We	tlands Pasture (FWP).		
Wetlands may be farmed under natural conditions. Farmed Wetlands and Farmed Wetlands and maintained in the same manner as they were prior to December 23, 1985, a abandoned.	ands Pasture may be	2	2.0
3. Prior Converted Cropland (PC). Wetlands that were converted prior to December 23, 15 drainage, and alteration of prior converted cropland (PC) are not subject to the wetland of the area reverts to wetland as a result of abandonment.	985. The use, management, onservation provisions unless		
 Artificial Wetlands (AW). Artificial wetlands includes irrigation-induced wetlands. These to the wetland conservation provisions. 	wetlands are not subject		
5. Minimal Effect Wetlands (MW). These wetlands are to be farmed according to the minimal	nal-effect agreement signed		
at the time the minimal-effect determination was made.	4 4 4		
Miligation Wetlands (MIW). Wetlands on which a person is actively mitigating a frequent converted between December 23, 1985 and November 28, 1990.			
 Restoration with Violation (RVW-year). A restored wetland that was in violation as a res November 28, 1990, or the planting of an agricultural commodity or forage crop. 	uit of conversion after		
 Restoration without Violation (RSW). A restored wetland converted between December November 28, 1990, on which an agricultural commodity has not been planted. 	23, 1985 and		
Replacement Wetlands (RPW). Wetlands which are converted for purposes other than the wetland values are being replaced at a second site.	to increase production,		
Good Faith Wetlands (GFW+year). Wetlands on which ASCS has determined a violation wetland has been restored.	n to be in good faith and the		
 Converted Wellands (CW). Wellands converted after December 23, 1985 and prior to N year that an agricultural commodity is planted on these Converted Wellands, you will be i 			
Converted Wetland (CW+year). Wetlands converted after November 28, 1990. You will program benefits until this wetland is restored.			
Converted Wetland Non-Agricultural use (CWNA). Wetlands that are converted for trees cranberries, vineyards or building and road construction.	s, fish production, shrubs,		
 Converted Wetland Technical Error (CWTE). Wetlands that were converted as a result of by SCS. 	of incorrect determination		
The planned alteration measures on wetlands in fields with FSA.	are considered	maintenance and a	re in compliance
6. The planned alteration measures on wetlands in fields		onsidered to be mai	intenance and if
7. The wetland determination was completed in the office of tield and was delivered	mailed to the person	on 5/5/6	12.
8. Remarks: This determination applies to the watland conserva Act only Permits may be required by other Fed	tion provisions of Fo eral state or local a	OF RECEIPED	
units of government for construction activities of	n your farm."		
9. I certify that the above determination is correct and adequate for use in determining 30. Signal eligibility for USDA program benefits, and that wetland hydrology, hydric soils, and hydrophytic vegetation under normal circumstances exist on all areas outlined as Wetlands, Farmed Wetlands, and Formed Wetlands Pasture.		poist 31. D	5/5/

ASCS Copy

MINNESOTA WATONWAN

United States Department of Agriculture Farm Service Agency

Crop Year: 2025

FARM: 6858

Prepared: 7/22/25 9:04 PM CST

Form: FSA-156EZ

See Page 3 for non-discriminatory Statements.

Abbreviated 156 Farm Record

Operator Name

CRP Contract Number(s) Recon ID

: 27-165-2020-10

Transferred From

: None

: None

ARCPLC G/l/F Eligibility : Eligible

Farm Land Data									
Farmland	Cropland	DCP Cropland	WBP	EWP	WRP	GRP	Sugarcane	Farm Status	Number Of Tracts
114.18	113.10	113.10	0.00	0.00	0.00	0.00	0.0	Active	2
State Conservation	Other Conservation	Effective DCP	Cropland	Double	Cropped	CRP	MPL	DCP Ag.Rel. Activity	SOD
0.00	0.00	113.10	0	0.	.00	0.00	0.00	0.00	0.00

Crop Election Choice						
ARC Individual	ARC County	Price Loss Coverage				
None	CORN, SOYBN	None				

DCP Crop Data								
Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield	HIP				
Corn	55.40	0.00	163	0				
Soybeans	55.40	0.00	45	0				

TOTAL 110.80 0.00

NOTES

Tract Number

: 866

Description

: NE4 SE4 19-106-33 BUTTERFIELD

FSA Physical Location

: MINNESOTA/WATONWAN

ANSI Physical Location

BIA Unit Range Number

: MINNESOTA/WATONWAN

:

HEL Status

: HEL field on tract. Conservation system being actively applied

Wetland Status

: Tract contains a wetland or farmed wetland

WL Violations

: None

Owners

:

, GLADYS R FAST REVOCABLE TRUST

Other Producers None Recon ID None

Tract	Land	Data
Hacı	Lanu	Data

Farm Land	Cropland	DCP Cropland	WBP	EWP	WRP	GRP	Sugarcane
39.78	38.70	38.70	0.00	0.00	0.00	0.00	0.0

MINNESOTA WATONWAN

United States Department of Agriculture Farm Service Agency

Abbreviated 156 Farm Record

Form: FSA-156EZ

FARM: 6858

Prepared: 7/22/25 9:04 PM CST

Crop Year: 2025

Tract 866 Continued ...

State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	CRP	MPL	DCP Ag. Rel Activity	SOD
0.00	0.00	38.70	0.00	0.00	0.00	0.00	0.00

DCP Crop Data

Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield					
Corn	19.00	0.00	163					
Soybeans	19.00	0.00	45					

TOTAL 38.00 0.00

NOTES

Tract Number : 868

Description : N2 NW4 1-106-33 BUTTERFIELD FSA Physical Location : MINNESOTA/WATONWAN

ANSI Physical Location
BIA Unit Range Number

HEL Status : NHEL: No agricultural commodity planted on undetermined fields

: MINNESOTA/WATONWAN

Wetland Status : Tract does not contain a wetland

WL Violations : None

Owners : GLADYS R FAST REVOCABLE TRUST

Other Producers : None Recon ID : None

Tract Land Data

Farm Land	Cropland	DCP Cropland	WBP	EWP	WRP	GRP	Sugarcane
74.40	74.40	74.40	0.00	0.00	0.00	0.00	0.0
State Conservation	Other Conservation	Effective DCP Cropland	Double Cropped	CRP	MPL	DCP Ag. Rel Activity	SOD
0.00	0.00	74.40	0.00	0.00	0.00	0.00	0.00

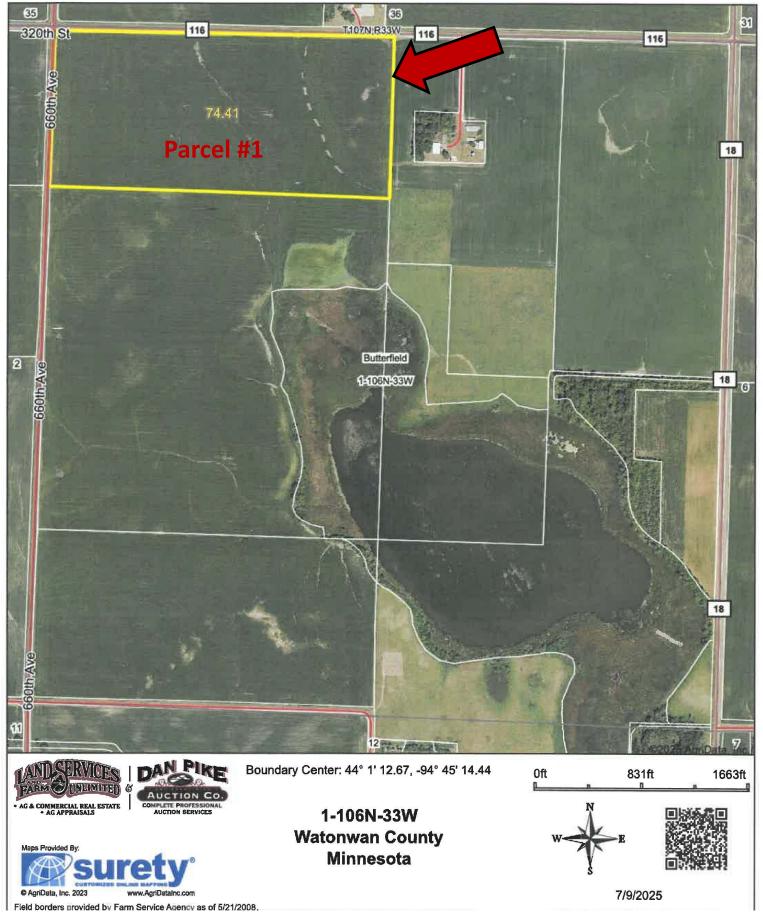
DCP Crop Data

Crop Name	Base Acres	CCC-505 CRP Reduction Acres	PLC Yield
Corn	36.40	0.00	163
Soybeans	36.40	0.00	45

TOTAL 72.80 0.00

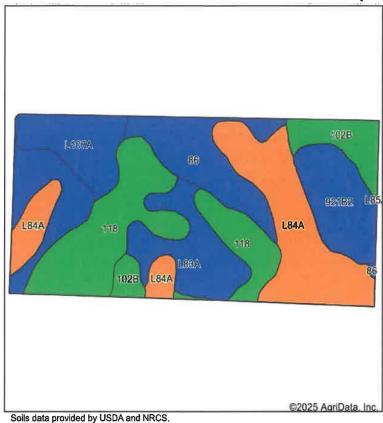
NOTES

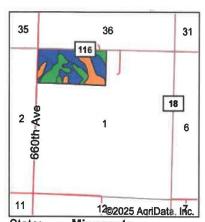
Aerial Map



7/9/25, 12:34 PM Soil Map

Soils Map





State: Minnesota County: Watonwan Location: 1-106N-33W Township: Butterfield Acres: 74,41

Date: 7/9/2025





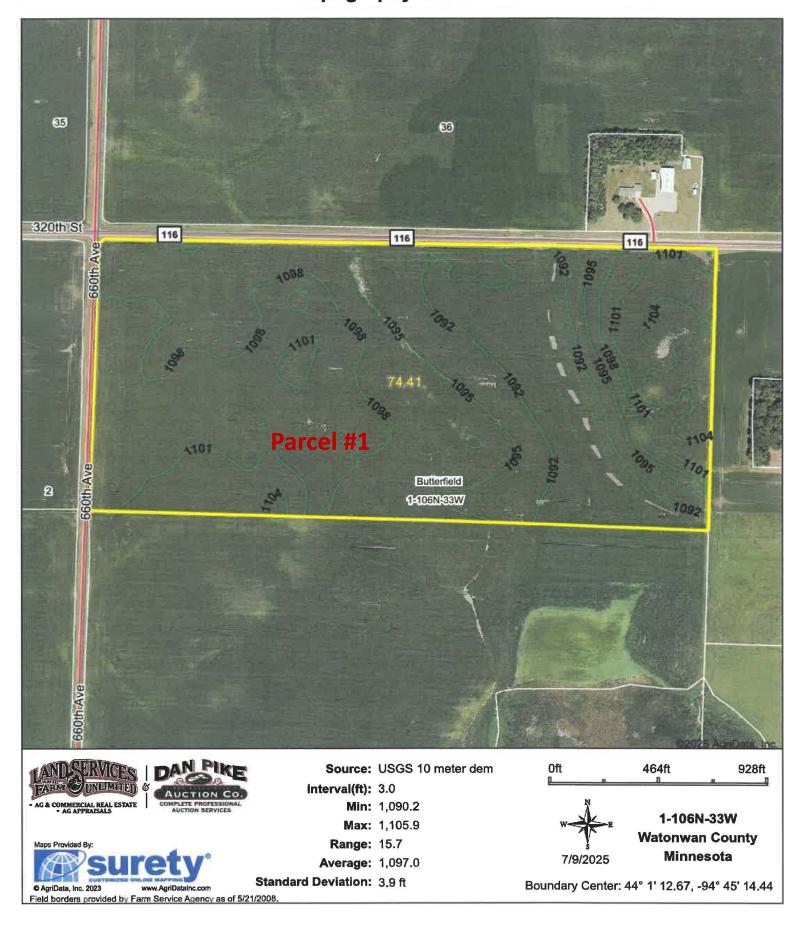


- 400	Symbol: MN165, Soil Area Version: 21			- ·	I	— 1 4 4		
Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index	*n NCCPI Corn	*n NCCPI Soybeans
L84A	Glencoe clay loam, 0 to 1 percent slopes	16.94	22.7%		IIIw	86	76	76
118	Crippin loam, 1 to 3 percent slopes	16.47	22.1%		le	100	71	86
86	Canisteo clay loam, 0 to 2 percent slopes	14.21	19.1%		llw	93	71	81
L83A	Webster clay loam, 0 to 2 percent slopes	8.00	10.8%		llw	93	78	82
921B2	Clarion-Swanlake complex, 2 to 6 percent slopes	7.36	9.9%		lle	92	75	82
L107A	Canisteo-Glencoe complex, 0 to 2 percent slopes	6.29	8.5%		llw	91	72	81
102B	Clarion loam, 2 to 6 percent slopes	5.14	6.9%		lle	95	78	83
			Weighted	d Average	2.01	92.8	*n 73.9	*n 81.3

^{*}n: The aggregation method is "Weighted Average using all components" *c: Using Capabilities Class Dominant Condition Aggregation Method

Parcel #1

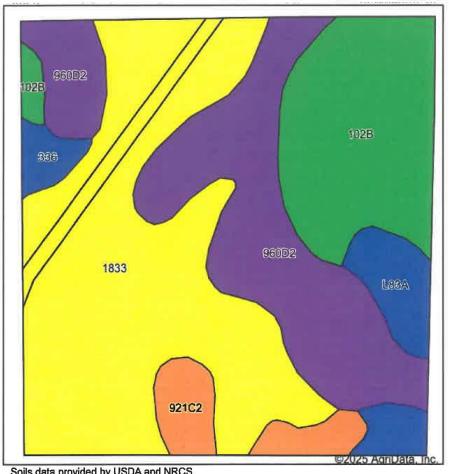
Topography Contours



Aerial Map



Soils Map



13 18 17 350th St 20 20 25 AgriData Inc.

State: Minnesota
County: Watonwan
Location: 19-106N-33W
Township: Butterfield

Acres: 39.78
Date: 7/9/2025







Soils	data	provided	by	USDA and	NRCS.
			- 654		

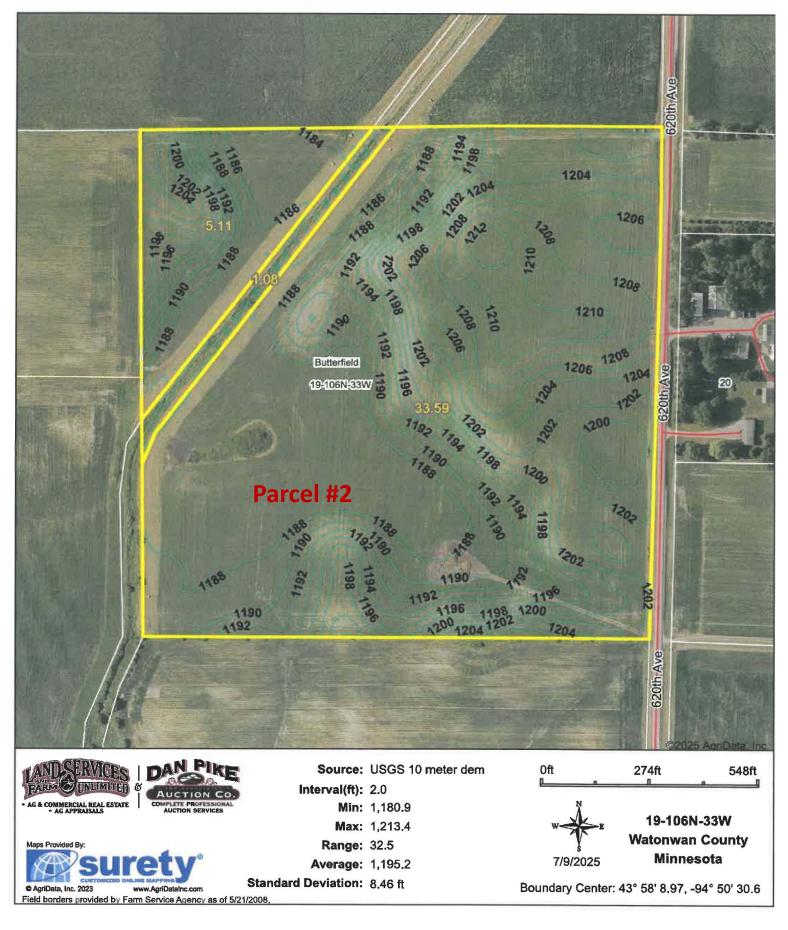
Area	Area Symbol: MN165, Soil Area Version: 21								
Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index	*n NCCPI Corn	*n NCCPI Soybeans	
1833	Coland clay loam, 0 to 2 percent slopes, occasionally flooded	16.78	42.2%		llw	83	70	83	
960D2	Omsrud-Storden complex, 10 to 16 percent slopes, moderately eroded	10.42	26.2%		lVe	76	67	67	
102B	Clarion loam, 2 to 6 percent slopes	7.63	19.2%		lle	95	78	83	
L83A	Webster clay loam, 0 to 2 percent slopes	2.27	5.7%		llw	93	78	82	
921C2	Clarion-Storden complex, 6 to 10 percent slopes, moderately eroded	1.96	4.9%	-	Ille	87	69	71	
336	Delft clay loam, 0 to 2 percent slopes	0.72	1.8%		llw	94	77	79	
			Weighted	Average	2,57	84.4	*n 71.3	*n 78.1	

^{*}n: The aggregation method is "Weighted Average using all components"

Parcel #2

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method

Topography Contours



Watonwan County, MN

Summary

Parcel ID 030010400

Property Address

01-106-033

Sec/Twp/Rng Brief Tax Description

SECT-01 TWP-106 RANGE-033 76.28 AC N1/2 OF NW1/4

(Note: Not to be used on legal documents)

Deeded Acres 76.28

Class 106 - (HSTD) 2A/1B/4BB AG SON/DAUGHTER-MOTHER/FATHER

District (0301) TWP OF BUTTERFIELD-0836

School District 0836

View Map

Owners

Primary Owner

GLADYS R FAST TRUST

EDWARD A FAST TRUST 33397 590TH AVE

MOUNTAIN LAKE MN 56159

Land

Seq	Code	CER	Dim 1	Dim 2	Dim 3	Units	UT
1	CER VALUE 2A	73.6	0	0	0	73.340	Α
2	ROADS 2A	0	0	0	0	2.940	Α
	Total					76.280	

Parcel #1

Valuation

	2025 Assessment	2024 Assessment	2023 Assessment	2022 Assessment	2021 Assessment
+ Estimated Building Value	\$0	\$0	\$0	\$0	\$0
+ Estimated Land Value	\$734,100	\$816,200	\$816,200	\$583,000	\$507,400
+ Estimated Machinery Value	\$0	\$0	\$0	\$0	\$0
= Estimated Market Value	\$734,100	\$816,200	\$816,200	\$583,000	\$507,400

Taxation

	2025 Payable	2024 Payable	2023 Payable	2022 Payable
Estimated Market Value	\$816,200	\$816,200	\$583,000	\$507,400
- Excluded Value	\$0	\$0	\$0	\$0
- Homestead Exclusion	\$0	\$0	\$0	\$0
= Taxable Market Value	\$816,200	\$816,200	\$583,000	\$507,400
Net Taxes Due	\$2,230.00	\$1,942.00	\$1,736.00	\$1,804.00
+ Special Assessments	\$0.00	\$0.00	\$0.00	\$0.00
= Total Taxes Due	\$2,230.00	\$1,942.00	\$1,736,00	\$1,804.00

Taxes Paid

Payment #	Receipt #	Receipt Print Date	Amt Write Off	Amt Charge	Amt Payment
132359	and the second s	4/15/2025	\$0.00	\$0,00	(\$2,230.00)
114545	450	5/1/2024	\$0.00	\$0,00	(\$1,942.00)
99297		4/24/2023	\$0.00	\$0.00	(\$1,736.00)
88805		5/11/2022	\$0.00	\$0.00	(\$902.00)
85900		4/27/2022	\$0.00	\$0.00	(\$902.00)
78138	244714	9/2/2021	\$0.00	\$0.00	(\$902.00)
71587	238183	4/26/2021	\$0.00	\$0.00	(\$902.00)
67313	234231	10/30/2020	\$0.00	\$0.00	(\$870.00)
56688	223923	4/20/2020	\$0.00	\$0,00	(\$870.00)

Watonwan County, MN



Parcel #2

Summary

Parcel ID

030190600

Property Address

Sec/Twp/Rng

19-106-033

Brief Tax Description SECT-19 TWP-106 RANGE-033 40.00 AC NE1/4 OF SE1/4

(Note: Not to be used on legal documents)

Deeded Acres

106 - (HSTD) 2A/1B/4BB AG SON/DAUGHTER-MOTHER/FATHER Class District

(0301) TWP OF BUTTERFIELD-0836

School District 0836

View Map

Owners

Primary Owner GLADYS R FAST TRUST

EDWARD A FAST TRUST

33397 590TH AVE MOUNTAIN LAKE MN 56159

Land

Seq	Code	CER	Dim 1	Dim 2	Dlm 3	Units	UT
1	CER VALUE 2A	63	0	0	0	35.260	Α
2	WASTE 2A	0	0	0	0	3,740	A
3	ROADS 2A	0	0	0	0	1.000	Α
	Total					40.000	

Valuation

	2025 Assessment	2024 Assessment	2023 Assessment	2022 Assessment	2021 Assessment
+ Estimated Building Value	\$0	\$0	\$0	\$0	\$0
+ Estimated Land Value	\$304,300	\$338,100	\$337,400	\$260,500	\$226,700
+ Estimated Machinery Value	\$0	\$0	\$0	\$0	\$0
= Estimated Market Value	\$304.300	\$338,100	\$337,400	\$260 500	\$226,700

Taxation

	2025 Payable	2024 Payable	2023 Payable	2022 Payable
Estimated Market Value	\$338,100	\$337,400	\$260,500	\$226,700
- Excluded Value	\$0	\$0	\$0	\$0
- Homestead Exclusion	\$0	\$0	\$0	\$0
= Taxable Market Value	\$338,100	\$337,400	\$260,500	\$226,700
Net Taxes Due	\$434.00	\$312.00	\$776.00	\$808.00
+ Special Assessments	\$0.00	\$0.00	\$0.00	\$0.00
= Total Taxes Due	\$434.00	\$312.00	\$776.00	\$808.00

Taxes Paid

Payment#	Receipt #	Receipt Print Date	Amt Write Off	Amt Charge	Amt Payment
132362		4/15/2025	\$0.00	\$0.00	(\$434.00)
114548	and of the second of the secon	5/1/2024	\$0.00	\$0.00	(\$312.00)
99296		4/24/2023	\$0.00	\$0.00	(\$776.00)
88814		5/11/2022	\$0.00	\$0.00	(\$404.00)
85903		4/27/2022	\$0.00	\$0.00	(\$404.00)
78141	244716	9/2/2021	\$0.00	\$0.00	(\$404.00)
71591	238180	4/26/2021	\$0.00	\$0.00	(\$404.00)
67318	234230	10/30/2020	\$0.00	\$0.00	(\$390.00)
56695	223920	4/20/2020	\$0.00	\$0.00	(\$390.00)



DRAINAGE EASEMENT AGREEMENT

THIS AGREEMENT made as of the first day of February, 1976, by and between Edward and Gladys Fast, husband and wife, Ethel and Reinhart Steinle, wife and husband, George H. and Tina Friesen, husband and wife, William J. Watkins and Mary Anna Watkins, husband and wife, James Lepp and Donna Lepp, husband and wife, and Delano Harder, single, all of the County of Watonwan, State of Minnesota, except George H. and Tina Friesen of Gilbert, Arizona, and all hereafter referred to by their last names:

RECITAL OF FACTS:

- A. It is the desire of the parties hereto to amend and add to that certain Drainage Easement Agreement made July 28, 1972, and recorded as Document 121569 in the office of the Register of Deeds for Watonwan County, Minnesota, on August 28, 1972, at 2:00 P.M. and in Book 33 of Miscellaneous Records, at Page 607.
- B. The property to be added to the tile system described in the above-described Drainage Easement Agreement is owned by James Lepp and Donna Lepp, husband and wife, and is legally described as follows:

The North one-half of the Northeast one-quarter of Section 2, Township 106 North, Range 33 West, Watonwan County, Minnesota.

NOW THEREFORE, in consideration of the mutual and reciprocal agreements herein contained, the parties hereto agree as follows:

- 1. That the property above-described belonging to James Lepp and Donna Lepp, husband and wife, shall be the only property added to the Drainage Easement Agreement of July 28, 1972, by virtue of this agreement.
- 2. That the property of James and Donna Lepp shall be added to the existing tile system of the signatories to the July 28, 1972, agreement on an "as is" basis with no requirement existing to deepen tiles or outlets, or to in any other way alter the present system. Further, it is agreed that the tile now in existence on

the Lepps' property shall not be changed or altered so as to bring more acreage into the tile system represented and embodied in the July 28, 1972, Drainage Easement Agreement.

- 3. That the original agreement as above described shall be amended and changed so that the electrical costs and maintenance expense shall be shared and paid 23 percent by Fast, 23 percent by Watkins, 8 percent by Harder, 23 percent by Steinle, and 23 percent by Lepp. That said amended percentages of maintenance and electrical expense shall be in effect immediately.
- 4. That it is specifically agreed by James Lepp and Donna Lepp that they shall not add additional drainage acreage to the tile system now on their property above described.
- 5. That in addition to the amendments above made, it is agreed by Harder that he will construct, at the earliest practical time, and during the 1976 calendar year if at all possible, an earthen dam of approximately two feet in height and that said dam shall be constructed at least 50 feet south of Harder's tile line running westerly from the pump and pit described in the agreement of July 28, 1972, and said earthen dam shall extend westerly for such distance as is necessary to reach the higher ground on the Harder property in the West one-half of Section 1, Township 106 North, Range 33 West. It is further agreed that the purpose of said earthen dam is to prevent excessive overflow from Lake Ewy on to the Harder tile line described herein, and to simultaneously prevent excessive amounts of water being put into the tile system embodied in the original agreement of July 28, 1972.
- 6. It is agreed by all parties hereto, and expressly by Harder, that the earthen dam shall be constructed and maintained at Harder's expense.
- 7. That the original Drainage Easement Agreement of July 28, 1972, is hereby incorporated in this document by reference, and that agreement of July 28, 1972, shall continue in full force and effect with the changes and amendments as set out herein.

8. It is agreed that William J. Watkins and Mary Anna Watkins are the lawful successors in interest from Arthur and Viola Watkins.

IN TESTIMONY WHEREOF, the parties hereto have set their hands as of the day and year written below.

> Elward a East Flady Fast

Parcel #1

STATE OF MINNESOTA) SS

On the 12th day of February, 1976, before me, a Notary Public within and for said County and State, personally appeared Edward Fast, Reinhart Steinle, William J. Watkins, James Lepp, and Delano Harder, single, to me known to be the same persons described in and who executed the foregoing instrument, and acknowledged that they executed the same as their free act and deed.

Notary Public

STATE OF MINNESOTA) COUNTY OF WATONWAN)

On the 14th day of Pebruary, 1976, before me, a Notary Public within and for said County and State, personally appeared Gladys Fast, wife of Edward Fast, Ethel Steinle, wife of Reinhart Steinle, Mary Anna Watkins, wife of William J. Watkins, and Donna Lepp, wife of James Lepp to me known to be the same persons described in and who executed the foregoing instrument, and acknowledged that they executed the same as their free act and deed.

STATE OF ARIZONA

COUNTY OF mericopa

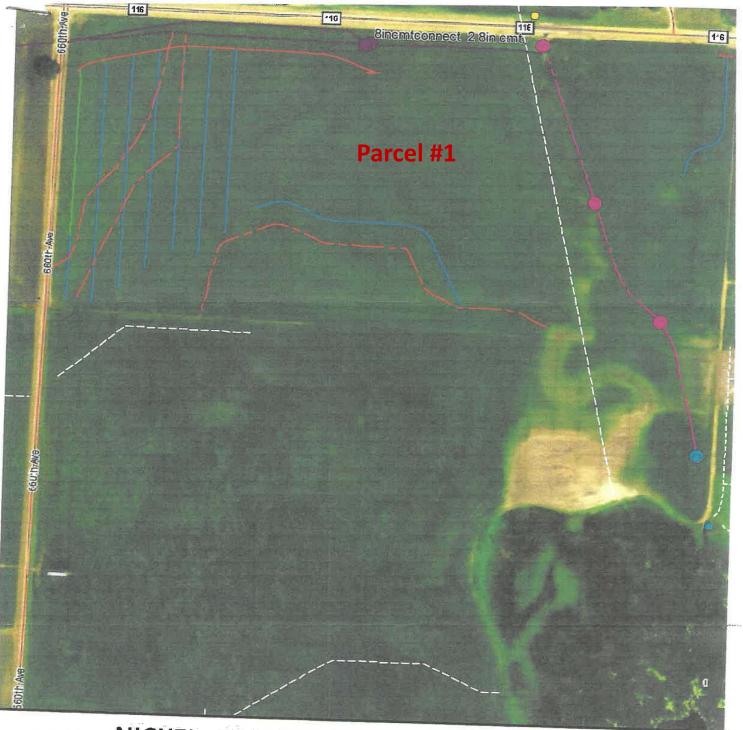
Notary Public

On the Ada day of Ada 1976, before me, a Notary Public within and for said County and State, personally appeared George H. and Tina Friesen, husband and wife, to me known to be the same persons described in and who executed the foregoing instrument, and acknowledged that they executed the same as their free actional deed.

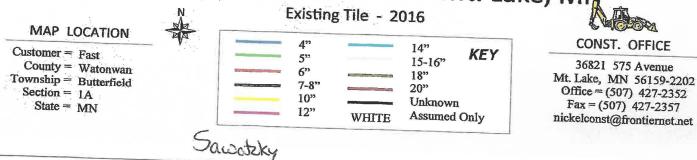
My Commission Expires Feb. 27, 1976

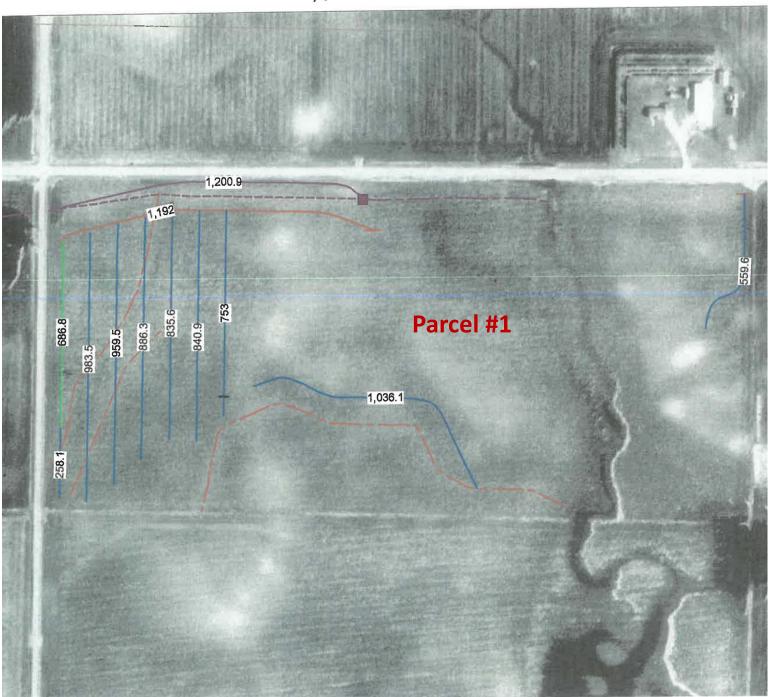
Notary Public

ltp/jlp



NICKEL CONSTRUCTION - Mt. Lake, MN

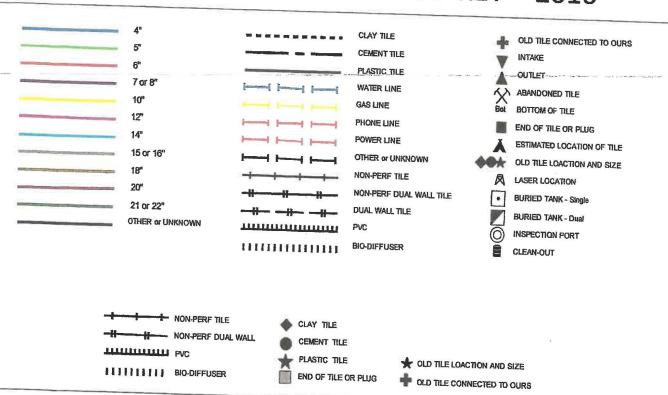




F1 Fast

NICKEL CONSTRUCTION

TILE MAP-LINE & SYMBOL KEY - 2016

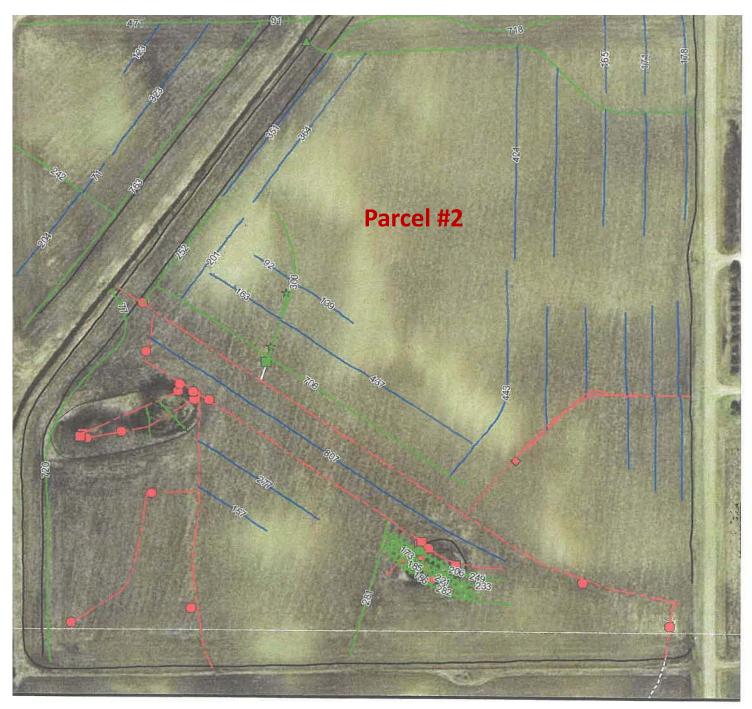


NICKEL CONSTRUCTION

36821 575 Avenue
Mt. Lake, MN 56159-2202
Office = (507) 427-2352
FAX = (507) 427-2357
Jim's Cell = (507) 920-8440
Andy's Cell = (507) 920-8441
E-Mail = nickelconst@frontiernet.net







NICKEL CONSTRUCTION — Mtn. Lake, MN

Completed Tile Project — 2022

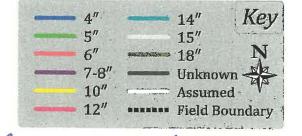
Map Location

Customer: Lavonne Jungas

State: MN

County: Watonwan Fownship: Butterfield

Section: 19Cne



Construction Office

36821 575th Avenue Mtn. Lake, MN 56159–2202 Office: (507) 427–2352 Fax: (507) 427–2357 nickelconst@frontiernet.net



NICKEL CONSTRUCTION — Mtn. Lake, MN



Existing Tile — 2022

Map Location

Customer: LaVonne Jungas

State: MN

County: Watonwan Township: Butterfield Section: 19Cne

			A CONTRACTOR
	- 4"	14"	Key
	- 5"	15"	-
	- 6"	16"	N
	- 7-8"	—— 18″	TA TA
	10"	- Unknow	wn V
-	= 12"		ed Only

Construction Office

36821 575th Avenue Mtn. Lake, MN 56159–2202 Office: (507) 427–2352 Fax: (507) 427–2357 nickelconst@frontiernet.net

Nickel Construction—Footage & Pricing—Spring 2022

Salana Sila	Watonwa	in County	-Butterfi	eld Town	ship—Sec	tion 190n	e-Lavoi	nne Jungas		
	4"	4"	5"	6"	8"	10"	12"	Pea Rock	Other	Other
71.0			76.8					173.5		
91.7			91.0					184.5		
123.2			221.2					186.0		
138.7			233.2					206.4		
156.5			241.6							
162.7			249.4							
165.3			251.8							-
171.4			280.7							
177.9			282.3							-
201.3			300.0							
204.2			471.0					-		
277.4			706.1							
323.4		-	717.8							
351.1	_		717.8							
363.9			762.8					-		
421.1			702.8							
437.0										
443.2								-		
807.4										
807.4										
Total foota	ge by size	5,088	5,605	0	0	0	0	750		
Price per fo		\$1.29	\$1.54	\$2.14				750	0	0
Total price		6,563.52			\$3.60	\$5.95	\$7.30	\$5.00	\$0.00	\$0.00
Connections			8,631.70	0.00	0.00	0.00	0.00	3,750.00	0.00	0.00
			T-1-1							
32 \$10.00		320.00	Total Feet		11,443		Total Price		\$20,265.22	
Mobilization Fe	ee: \$1,0	00.00								

Notes

Base tile price, 4": \$	1.40	Standa	d discount:	\$0.1144						
Base tile price, 5": \$	Patter	n discount:	\$0.0000	Costs of locating existing tile and overcut are NOT				All tile pricing		
Base tile price, 6": \$2.25		Tot	al discount:					\$0.11	subject to change	
Acres drained: ≤80		Ft/80 ac drained: 11,443			included on this sheet				, , , , , , , , , , , , , , , , , , , ,	
Paπern L	JISCOUNT:	%¢ per 1	,000 ft. in	stalled fo	or 20,000	–50,000 f	t. per 80 a	acres (up	to \$0.25)	
	+	%¢ per 1	.000 ft. in	stalled fo	or 50,000	-100,000	ft. per 16	O acres (up to \$0.05)	
Tile Size:	4"	%¢ per 1 5″	.000 ft. in	stalled fo	or 50,000-	-100,000 12"	ft. per 16	0 acres (up to \$0.05)	
	+	%¢ per 1	.000 ft. in	stalled fo	or 50,000	-100,000	ft. per 16	O acres (up to \$0.05) Nickel Construction Mountain Lake, MN	

Parcel #1





Parcel #2





If additional information becomes available we will add it to this information booklet. Please check back on our web site prior to the auction for any updates. If an update is made it will be noted on the front cover of this booklet with an update date in "RED".

Thank you for your interest in the auction we look forward to seeing you on at the sale.

Auction Notes: