

GRAIN ELEVATOR & EQUIPMENT AUCTION



Monday, August 18, 2014 @ 10:00 A.M.

SALE LOCATION: The auction will be held at the Darfur Farmers Elevator Company in Darfur, Minnesota. Darfur is located on Highway #30, approximately 14 miles northwest of St. James, MN. Watch for auction signs.



TRACT #1

TRACT #2



TRACT #1

TRACT #1 DESCRIPTION

Tract #1 consists of a well kept grain handling facility that includes a main wooden structured grain elevator house with approximately 30,000+



TRACT #1

bushels of storage, a wooden annex structure with approximately 80,000 bushels of storage, steel grain bins that include 1 - 80,000 bushel bin, 1 - 75,000 bushel bin, 5 - 5,000 bushel bins and 2 - 9,400 bushel wet cone bottom holding bins that supply the two large commercial 3 phase grain dryers through a 1,500 BPH grain leg. It also has a 40' x 101' flat grain storage building with approximate 55,000 bushels of capacity. Tract #1 has over 360,000+ total bushels of total capacity. Additionally there is 1 - 7,500 BPH grain leg & 1 - 5,000 BPH grain leg, a drive through alley dump pit with a 10' x 60' scale, other bulk bins, office area and inventory warehouse.

TRACT #2 DESCRIPTION



TRACT #2

Tract #2 consists of well maintained grain facility that includes 4 - 50,000 steel grain bins, a 78' x 40' approximate 40,000 bushel flat grain storage building, Drive-over 500 bushel dump pit with drag line and 3,500 BPH grain leg.



TRACT #2

REAL ESTATE INSPECTION: Inspection of the real estate is welcome by appointment only ahead of the auction by calling 507-877-5811.

REAL ESTATE AUCTION SALE TERMS

Property will be offered as 2 tracts through our multi-parcel board bidding system. All bidders must register for a bidding number at the auction prior to bidding. The successful Buyer (s) at the conclusion of the auction will enter into a Purchase Agreement / Contract and shall make a 20% NON-refundable earnest money down-payment the day of the auction. The sale will NOT be contingent upon any buyer financing. The unpaid balance shall be due and payable in full on September 18, 2014, when clear title and possession is given. The Seller and Buyer shall pay a prorated share of all real estate taxes that are due and payable in 2014, based on ownership and closing. Property is being sold "AS IS". Property is being sold subject to any easements including road, drainage, utility or other easements of record. The buyers are responsible for all inspections of the property prior to their purchase of it. The sale is subject to the sellers approval. Any statements made at the auction may take precedence over any printed information. Auction Company & Staff represent the seller in this transaction.

Darfur Farmers Elevator Company, Inc.

For more information call @ Phone #507-877-5811

Attorney for the Seller & Closing Agent

John Moritz 102 N. Marshall Springfield, MN. 507-723-6272

EQUIPMENT & ROLLING STOCK ITEMS



- ◆ IH 966 (D) tractor w/ 6,879 hrs., factory cab, 3pt., 38" rubber, WF., Ser. #027983
- ◆ IH 856 (D) tractor w/ Woods 3100 quick tach hyd. loader, 7,228 hrs., Hiniker cab, 3pt.
- ◆ 2007 Chevrolet 2500 HD 4x4 pickup w/ ONLY 27,966 miles, V-8 gas engine, auto. trans., cloth interior, AM/FM, cruise control. Nice unit.
- ◆ 1993 GMC Kodiak single axle truck w/ Sudenga 6.5 ton feed body, ONLY 51,629 miles, V-8 engine, 5&2 trans., PS. Bought new.
- ◆ 2012 Rem 2700 grain vacuum w/ attachments, and only 68.1 hours. Ser. #3255. Bought new & Nice!
- ◆ Kill Bros 555 gravity wagon w/ HD gear
- ◆ Parker 5250 gravity wagon w/ HD gear & brakes
- ◆ IH #80 3pt. snowblower w/ hyd. spout
- ◆ JD D170 hydro riding lawn mower w/ 54" deck & only 117 hrs. Bought in 2012.
- ◆ 1987 EZ GO electric four wheel golf cart
- ◆ Westfield 13"x71' direct drive auger w/ low profile swinging hopper
- ◆ Sudenga 8"x31' PTO auger
- ◆ 2003 Montomico 919-S moisture tester
- ◆ Seeddoro grain scale
- ◆ Howe 1,000# weigh buggy
- ◆ Seed Grader
- ◆ Aeration tubing
- ◆ Canvas & wire for quick bin, may not be complete
- ◆ Assorted electric motors including rebuilt leg drive motor & others
- ◆ Portable air compressor
- ◆ Assorted ladders
- ◆ Assorted office equipment
- ◆ Assort inventory items
- ◆ And many other items to numerous to mention.



25,000 Shares
Southwest Minnesota Agrifuels, LLC. Ethanol
Bingham Lake, Minnesota

These shares will be sold via the auction method. All interested bidders are required to due their own do diligence & research prior to the auction.

SALE CONDUCTED BY



410 Springfield Parkway
 Jackson, MN 56143
 507-847-3468
 www.danpikeauction.com

Auctioneers

Dan Pike #32-13-015

Jackson, MN. 507-847-3468 (o) or 507-841-0965 (c)

Kevin, Allen & Ryan Kahler

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Doug Wedel Fairmont, MN. 507-236-4255

Dustyn Hartung Fairmont, MN. 507-236-7629

Darwin Hall Butterfield, MN.



Auctioneer's Note

As the board of directors & members have chosen to dissolve the Darfur Farmers Elevator Company, Inc., they have asked our auction company to market their facilities & equipment via absolute public auction. We are honored to have this opportunity to represent them with the sale of this facility, rolling stock of equipment & inventory items. We will be starting with the rolling stock & equipment first, followed by the real estate assets immediately following. We look forward to seeing you at the auction. Respectfully, The Dan Pike Auction Company

EQUIPMENT - ROLLING STOCK ITEMS AUCTION TERMS

Cash or bankable check payable the day of the auction. Owners & sales staff are not responsible for accidents. All items are being sold as is with no stated or implied warranty. Statements made the day of the auction taken precedence over any & all printed material. All titles will be transferred by the auction company, a \$35 document fee will be charged to the buyers in addition to applicable taxes & license fees. Internet buyers will be responsible for an additional buyers premium fee, as posted in the terms listed on internet terms. This buyers premium will be in addition to the purchase price of any and all items purchased via internet bidding. The information given is believed to be true & correct to best of the owners & sales staffs ability, but IS NOT GUARANTEED. Buyer assumes full responsibility for all items upon purchase and winning the bid. Buyer shall make all inspections of items prior to purchase and relies solely on their judgment as to condition, age, hours, mileage and any safety or other defects. All out of the area buyers shall provide letter of credit to the auction company prior to purchasing. All buyers must register for buyers number prior to bidding. All sales are final. LUNCH ON GROUNDS.