

DAN PIKE, AG LAND BROKER / AUCTIONEER



SALE CONDUCTED BY

Dan Pike Auction Company, LLC & Land & Farm Services Unlimited, LLC

Dan Pike & Scott Christopher

Ag Land Broker - Auctioneer - Agricultural Appraiser 410 Springfield Parkway Jackson, Minnesota 56143 507-847-3468

Email: dan@danpikeauction.com &

Web Site: www.danpikeauction.com or www.landfarmservices.com

Serving Real Estate & Auction clients since 1975.

All information is believed to be correct, but it is not guaranteed. Any interested parties are solely responsible for verification of all information and data provided.

Maps and any lines on maps are also for informational purposes only and said maps and any boundaries indicted are also not guaranteed.

Land & Farm Services Unlimited, LLC. and Land Services Unlimited, LLC, their brokers, agents and representatives represent the sellers in this transaction.

VEMBER 15, 2022 @ 1:30 P.M.

Sale will be held at the Jackson Americian Lodge & Suites at 110 Belmont Lane in Jackson. MN.





PROPERTY LEGAL DESCRIPTION
Part of the NNV1/4 13-102N-35, lying south of ROW line of Interstate 90 & north
of County Road #38 (Industrial Parkway) in Jackson, Minnesota.
(Full legal description & survey provided in information booklet at www.danpilkeauction.com)

PROPERTY LOCATION Located from the Interstate 90 exit at Jackson, Minnesota 1/8 of a mile south on Highway #71 to County Road #38 (Industrial Parkway), then 1/4 mile east. The property is located on the north side of County Road 38. Watch for signs.

METHOD OF SALE

The property will be offered as one parcel of 27.66 Acre

PROPERTY INFORMATION

Surveyed Acres: 27.66+/-Zoned: Service Business District

Crop Productivity Index Rating: 94.2

more complete details and information, please visit our web page www.danpikeauction.com

All bidders must register at the auction for a bidding number. The property will be offered as one parcel of 27.664/. acres. The farm is being sold subject to a expland lease for 2022 with the Seller's retaining all 2022 cropland lease payments. The Buyer or Buyers shall enter into a purchase agreement and make a \$100,000.00 Non-Refundable down-payment the day of the auction. The closing shall be held on December 70, 2022 with the balance being due and payable in full at closing. Possession after all 2022 crops have been removed. The sale will NOT be contingent upon any buyer financing. The buyer is responsible for all real estate taxes that are due and payable in 2023 and thereafter. Property is being sold "AS IS". Property is being sold subject to any easements including road, drainage, utility or other easements of record or pending. The sellers do not warranty or guarantee that existing fences lie on the true boundary and any new fencing, if any, will be the responsibility of the purchaser pursuant to MN statues. The buyers are responsible for all inspections of the property prior to their purchase of ii. The sale is subject to the sellers approval. Any statements made at the auction may take precedence over any printed information. Auction Company & Staff represent the seller in this transaction.

AUCTIONEER'S NOTE

This is a Prime commercial development tract of land. It has an excellent high traffic, very visible location in the heart of Jackson's industrial area along Interstate 90. This is a opportunity of a lifetime to acquire this type of investment property at public auction. You will want to take a look at this property. We are very honored to have been asked to represent the Clair O. Gilmore Trust with the ale of this property. Please come prepared to purchase as the sellers have chosen the auction method tarket this property. If you are considering the purchase of very good commercial devel roperty to add to your investment portfolio this is an auction that you will want to attend. The in-rmation contained in this sale bill and other information provided by the sellers & their agents is elieved to be correct, but is not guaranteed. Any lines on maps are for informational purposes only and are not guaranteed to be actual boundary lines of property. The buyers shall make themselves familiar with the property and verify all information & data for themselves. The auctioneers and the sales staff are representing the seller. We look forward to seeing everyone at the auction. Remember that the auction begins at 1:30 P.M. sharp, so don't be late.

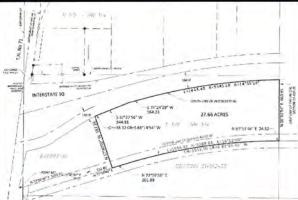
No "Buyers Premium" will be charged - what you bid is what you will pay.

SALE ARRANGED BY

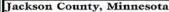


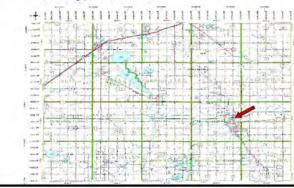
Dan Pike - Ag Land Broker 1362 Springfield Parkway Jackson, MN 56143 507-847-3468 Scott Christopher 507-841-3125 Kevin Kahler & Doug Wedel www.danpikeauction.com











For Additional Property Information

Go to our web site at www.danpikeauction.com and check the informati booklet under the Clair O. Gilmore Trust Land Auction sale bill area or call Dan Pike at the Dan Pike Auction Company at 507-847-3468.

Clair O. Gilmore Trust

Mary Gilmore Trustee

ATTORNEY FOR THE SELLER

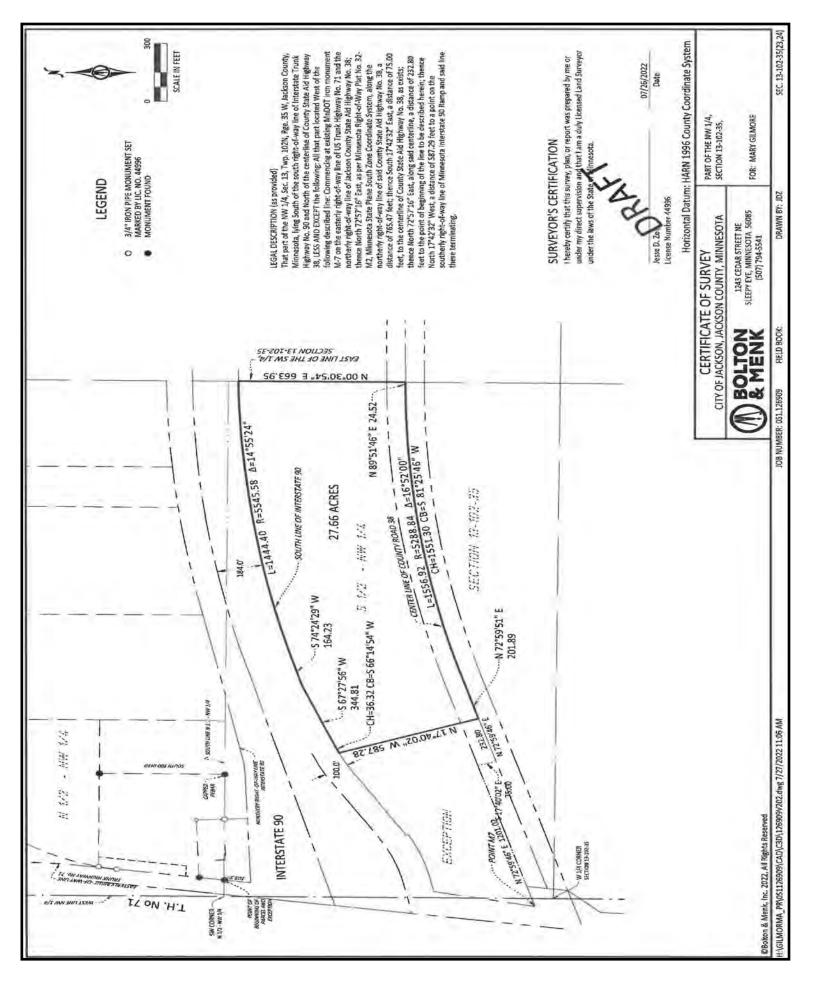
James A. Wilson - Johnson, Berens & Wilson Law Firm Fairmont, MN. 56031 Office 507-235-5544

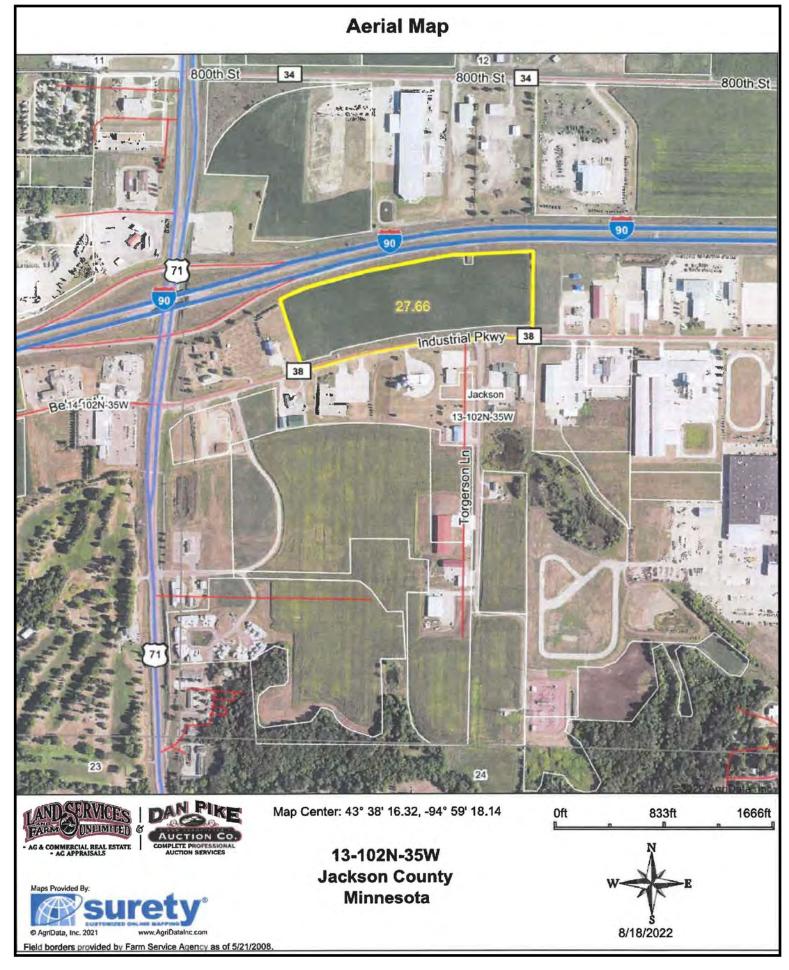
AUCTION SALE TERMS

All bidders must register at the auction for a bidding number. The property will be offered as one parcel of 27.66+/acres. The property is being sold subject to a cropland lease for 2022 with the Seller's retaining all 2022 cropland lease payments. The Buyer or Buyers shall enter into a purchase agreement and make a \$100,000.00 Non-Refundable downpayment the day of the auction. The closing shall be held on December 20, 2022 with the balance being due and payable in full at closing. Possession after all 2022 crops have been removed. The sale will NOT be contingent upon any buyer financing. The buyer is responsible for all real estate taxes that are due and payable in 2023 and thereafter. Property is being sold "AS IS", Property is being sold subject to any easements including road, drainage, utility or other easements of record or pending. The sellers do not warranty or guarantee that existing fences lie on the true boundary and any new fencing, if any, will be the responsibility of the purchaser pursuant to MN statues. The buyers are responsible for all inspections of the property prior to their purchase of it. The sale is subject to the sellers approval. Any statements made at the auction may take precedence over any printed information. Auction Company & Staff represent the seller in this transaction.

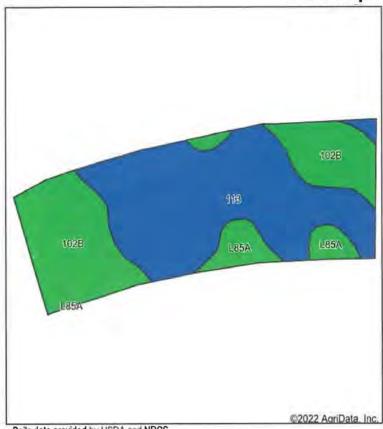
Clair O. Gilmore Trust - Land Auction

- METHOD OF SALE: The property will be offered as one parcel of 27.66+/acres times the bid amount.
- <u>LEGAL DESCRIPTION</u>: See property survey for full legal description. 27.66+/acres in the S1/2 NW1/4 BTWN I-90 & County Road 38 13-102-35 Jackson County, Minnesota
- TAX PARCEL #: 23.013.0610
- ZONING: Service Business
- IMPROVEMENTS: Bare land
- 2022 REAL ESTATE TAXES:
 - \$ 2,666.00 Net Real Estate Tax Due in 2022
 - \$ 0.00 Special Assessment installment due in 2022
 - \$ 2,666.00 Total 2022 Real Estate Tax & Assessments
 - * 2022 Real Estate taxes are based under a Green Acres tax credit.
- PREDOMINANT SOILS: Webster Clay Loam
 Clarion Loam
 Nicollet Clay Loam
- <u>TOPOGRAPGHY</u>: Level to gently rolling. "See topography maps"
- <u>LEASE STATUS</u>: The 2022 crop is the property of the current tenant. The
 new buyer may enter the property upon closing once the 2022 crop has
 been removed. New buyer will have possession of the property upon
 closing, but subject to the 2022 cropland lease and the tenant rights to
 remove their 2022 crop. Seller retains all rights to 2022 cropland lease
 income.





Soils Map





State: Minnesota
County: Jackson
Location: 13-102N-35W
Township: Jackson

Acres: 27.66 Date: 8/18/2022



AG & COMMERCIAL REAL ESTATE

- AG APPRAISALS

Maps Provided By:

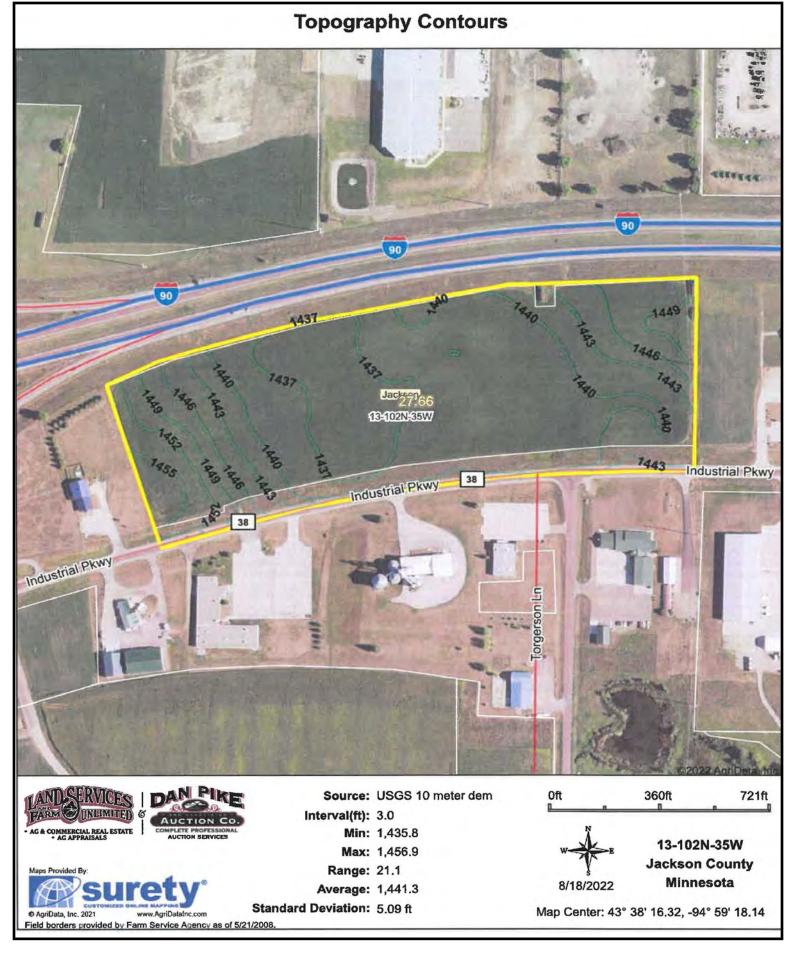


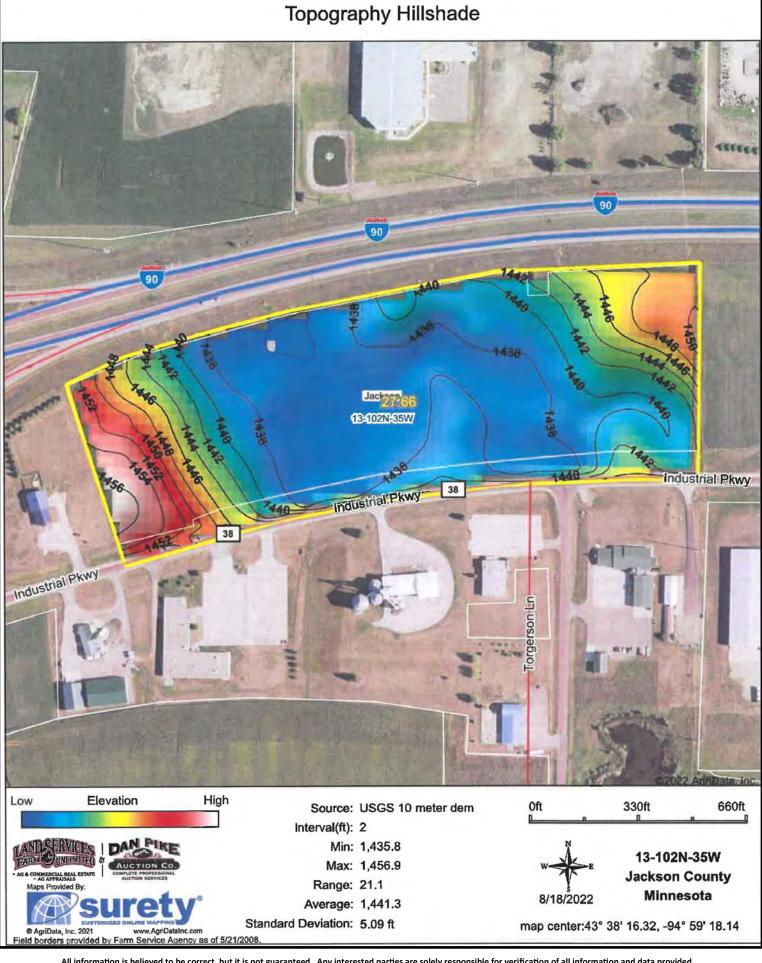


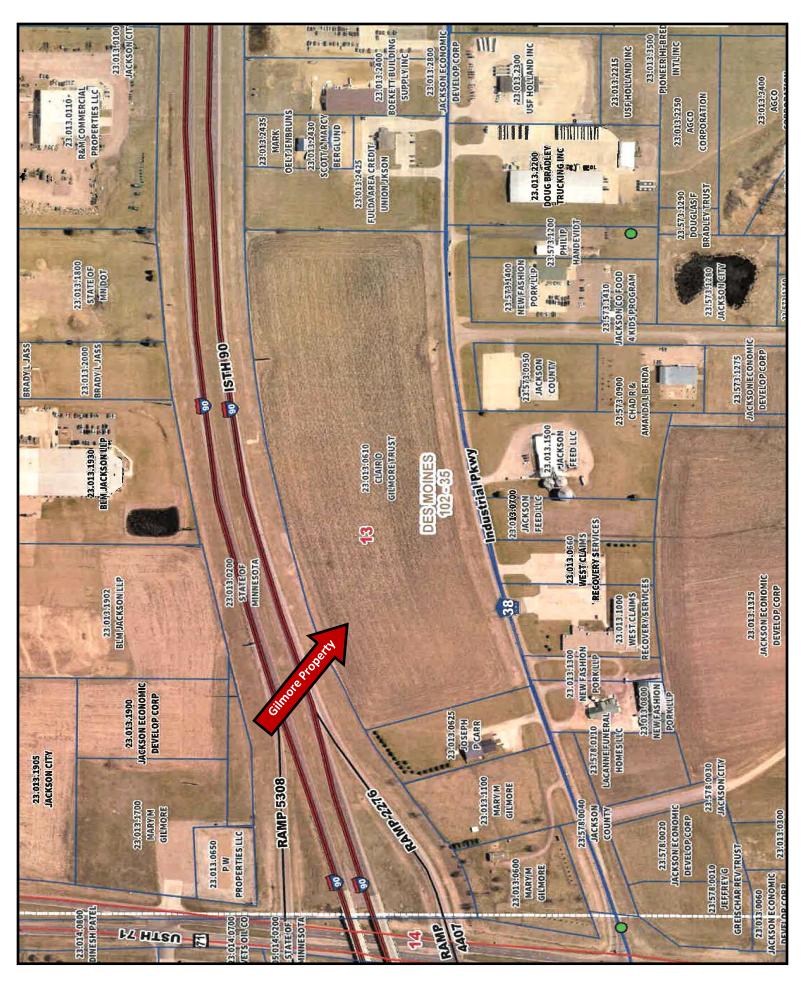
Soils data provided by USDA and NRCS.

Code	Soil Description	Acres	Percent of field	PI Legend	Non-Irr Class *c	Productivity Index	*n NCCPI Corn	*n NCCPI Soybeans
113	Webster clay loam, 0 to 2 percent slopes	15.43	55.8%		llw	93	78	82
102B	Clarion loam, 2 to 6 percent slopes	10.08	36.4%		lle	95	80	84
L85A	Nicollet clay loam, 1 to 3 percent slopes	2.15	7.8%	-	lw	99	81	82
			Weighter	d Average	1.92	94.2	*n 79	*n 82.7

^{*}n: The aggregation method is "Weighted Average using all components"



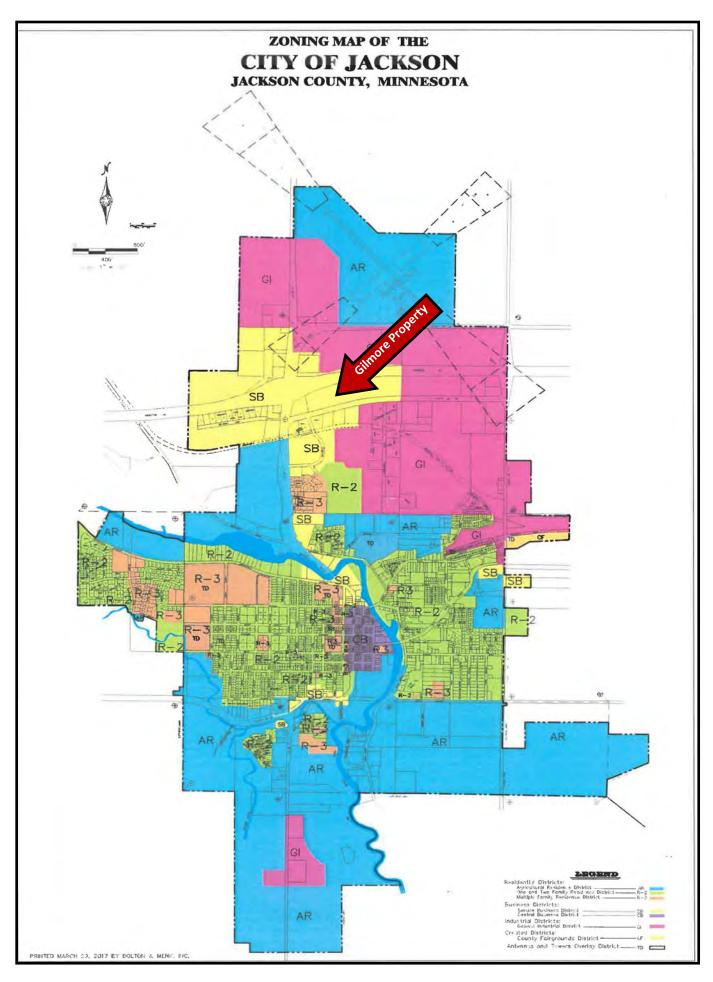




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INVOICE

MENNESOTA DEPARTMENT OF TRANSPORTATION ADVERTISING DEVICES PERMIT RENEWAL

5/16/2022 Page: 1

REMINDERS

Invoice Number: 154976

7964

Account Number:

VETS OIL CO

Certify that you have the land owner's consent for all advertising devices

If your sign is non-conforming you are not allowed to rebuild, enlarge, or add new technologies

webpayments.state.mn.us/DOT/DOTLM.aspx Pay Online: A penalty of one half the Pennit amount will be added for each late Permit you fail to renew by July 1, 2022

DISTRICT 7, Mankato	fankato		Questions	regarding thi	Questions regarding this section should be directed to Steve Schoeb	e directed to	Steve Sc	hoeb	Phone	Phone Number: 507/304-6180	04-6180
Envoice Line Items:	250									o constant	State IIII. do
Line Item Type	Permit Nbr	Type	Line Item Type Permit Nbr Type Trunk Hwy Nbr Mile Point Control Section Latitude Longitude UTMX	Mile Point	Control Section	Latitude Lo	ongitude	UTMIX	UTMX DIMY	Permit Amt	Permit Amt Payment Status
Yearly Invoice		U	0600	74.26	3280	43.64	-94.99	339780.30	94.99 339780.30 4833981.27	\$120.00	Unpaid
Total number	Total number of signs in District 7 is :	trict 7 is						SALANCE !	BALANCE DUE DISTRICE = \$240.00	T = \$240.00	
PAYMENT OPTIONS	TIONS				Grand	Grand Total amount due by 7/1/2022: Grand Total amount on or after 7/2/20	ount due	by 7/1/2022 after 7/2/2	Grand Total amount due by 7/1/2022: Grand Total amount on or after 7/2/2022 (includes Late Fee):	Late Fee):	\$240.00
Pay Online: v Ability Electron Service	vebpayments to deselect non-i	s.state. enewed ail, and edit/debi	Pay Online: webpayments.state.mn.us/dot/DOTLM.aspx - Ability to deselect non-renewed pennits accepted online - Electronic signature, email, and contact phone number changes accepted online - Service fee applies to credit/debit card. No service fee for electronic checks	L.M. aspx dline ver changes ac	ecepted online	VETS OIL CO BOX 45 JACKSON, MN 56143	, MIN 5614	g			

I certify that we have the land owner's consent for all advertising devices (Payment not accepted without a signature) Sign Owner's Signature W/ the

Payment, less any lined out permits, must be postmarked by Jul 01, 2022

Line out any Permits not to be renewed and explain why

Pay By Mail

Signature line required with mail in payment only

Make your check Payable to: Commissioner of Transportation

Mail to: Minnesota Department of Fransportation

Financial Operations / Mail Stop 215

Saint Paul, MN 55155 - 1899 395 John Ireland Blvd

JANIA,

None specified None specified

Billing email address on file:

HIJE 5 135 Provide Contact Phone Number:

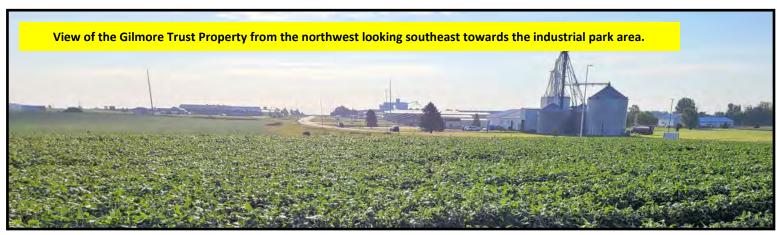
Update your Contact Email to:

Update your Billing Email to:

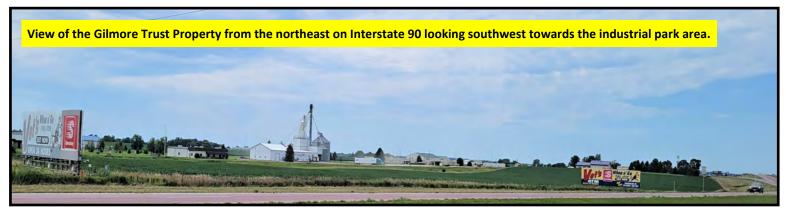
8-30.2

permits are on billboard, not the land, 507-304-6180 Steve Schools PET









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If additional information becomes available we will add it to this information booklet. Please check back on our web site prior to the auction for any updates. If an update is made it will be noted on the front cover of this booklet with an update date in "RED". Thank you for your interest in the auction we look forward to seeing you on at the sale.

INFORMATION & SALE NOTES: